



# DREW'S GIFT OF MUSIC

Agreement made, effective as of February 11, 2016 by and between Drew's Gift of Music, of 20707 9<sup>TH</sup> RD Plymouth, County of Marshall, State of Indiana, here referred to as licensor, STUDENTS NAME (PARENTS NAME) of, 555 N. Clark St, Knox, IN State of Indiana, 46534 574-000-0000 here referred to as licensee.

The parties agree as follows:

## SECTION ONE. GRANT OF PERMISSION

Licensor grants to licensee, the right, privilege, and permission to use the following instrument:

NAME OF INSTRUMENT

SS# OF INSTRUMENT

## SECTION TWO. DURATION OF LICENSE

The term of this agreement shall be a period until the one of the following events occurs:

1. Licensee graduates from High School, if the Licensee is furthering their education in Music, at which time the contract will terminate, and the above listed instrument shall become an irrevocable gift from the Licensor to the Licensee;
2. Licensee ceases to participate in a school band, at which time the above described instrument will be returned to Licensor;
3. Licensee attempts to sell, pawn, or otherwise relinquish control of the above described instrument to a third party, at which time this license is revoked, and any rights or authorities granted to licensee immediately terminate;
4. This license SHALL survive the transfer of the Licensee to another school, provided that the Licensee give written notice to Licensor, and provided that the Licensee participate in a school band at the Licensee's new school;
5. Other:

## SECTION THREE. COMPENSATION

The above-mentioned permission is given to licensee as an accommodation with no monetary consideration, and is revocable at any time by licensor, provided licensor gives at least 30 days' written notice prior to the effective date of any such revocation.

## SECTION FOUR. LICENSOR'S TITLE

Licensee acknowledges the legal title of licensor to the above-described property and agrees never to deny such title or to claim title in licensee's name.

## SECTION FIVE. INDEMNIFICATION

Licensee shall exercise the privilege granted in this agreement at *his/her* own risk, and agrees that licensee shall never claim any damages against lessor for any injuries or damages suffered

on account of the exercise of such privilege, regardless of the fault or negligence of licensor, and licensee shall indemnify licensor against all liability for damages and expenses resulting from, arising out of, or in any way connected with, the exercise of the privilege by licensee, and licensee's assignees, permittees, or other persons entering the above-described property at the invitation of the licensee.

Licensee shall compensate Licensor for any loss or damage to the above described instrument, including loss through theft, misplacement, and physical damage to the instrument in the amount of: \_\_\_\_\_. In the event the damages suffered are capable of being repaired for less than the replacement cost listed above, licensee shall be responsible only for the costs of repair.

In witness, each party to this agreement has caused it to be executed on the date(s) indicated below.

STUDENTS NAME

PARENTS NAME

Names of Parties

\_\_\_\_\_  
Signature of Parties

\_\_\_\_\_  
Dates of Signing

DREW'S GIFT OF MUSIC  
DEB JOHNSON 574-806-2860  
20707 9TH RD  
PLYMOUTH IN 46563